2019 ANNUAL REPORT

THE NEW JEWISH HOME
Dear Friends,

Welcome to our 2019 Annual Report. This year we are breaking with tradition and presenting an abbreviated, digital report instead of a detailed printed version. As you might imagine, during the time when we would have typically been preparing a report, we were at the height of the COVID-19 pandemic and completely occupied with resident care. Regardless of length, we hope you share with us in the pride we feel at all we accomplished in 2019.

Annual reports always reflect on the previous year, and in this case that seems like a century ago. The world has changed so rapidly that even the beautiful photos, lacking masks, seem a little out of date.

Here’s why this look back at 2019 is so important. Last year, we put in place a new strategic plan that will carry us into the next decade. It has already given us stability in 2020, during this turbulent time. Our values and strategic plan have guided our decision-making and response, so we were clear-eyed about doing what was right, regardless of expense. As we write this, our skilled nursing facilities are preparing for a second wave of COVID-19, better equipped and with many lessons learned.

The decisions we made in 2019 about the way to move our work forward were sound, thoughtful, and responsible. We’re building on our strengths and embracing current trends in geriatric care: giving older New Yorkers the very best treatment, helping people age with confidence and dignity in accordance with their preferences.

In 2019, we provided more than 8,000 older adults with the highest quality care that met their needs, whether in their own homes or in our skilled nursing facilities. Our interdisciplinary team of clinicians helped hundreds of people “get well and go home,” returning to their lives after a hospitalization. We remained faithful to our nonprofit mission in caring for those in need as government support continues to fall far short of covering the full cost of care.

Carrying out that mission means we depend on the support of generous donors like you. We are so grateful that you choose to entrust us with your philanthropic dollars. Thank you for being a part of The New Jewish Home community.

You’ll find a full description of our exciting strategy in the pages that follow. So take a look back at 2019 with us, sharing in our story of the year’s achievements. We could not have accomplished any of it without your support.
The New Jewish Home provides dignified care that meets the evolving needs of people as they age; we serve those who need a little extra help managing chronic conditions at home to the frailest older adults. In 2019, The New Jewish Home served more than 8,000 older adults, maintaining our position as one of the largest older adult health care nonprofit organizations in New York State. Approximately 90% of the people we serve depend on government support for care, support that simply doesn’t cover the full cost of care they need and deserve.

STRATEGY & ACHIEVEMENTS

In 2019, The New Jewish Home developed a new health care strategy that will lead us into the future. It is clear that a spectrum of needs exists across the post-acute (after a hospital stay) continuum of care for older adults, and The New Jewish Home is uniquely well-suited to meet them. Older adults are living longer than ever before, and they prefer to remain in their own homes for as long as possible. Meanwhile, reimbursement changes have led acute care hospitals to discharge patients “quicker and sicker” following major operations, medical procedures or illnesses. Accordingly, our new strategic plan, adopted in July 2019, will focus on helping older adults in these three areas:

- **Get Well, Go Home** — Best-in-class rehabilitation services to help our clients recover so they can return to their homes and lives.

- **Welcome to Our Home** — Welcoming older adults into our modernized campus, with an emphasis on memory care and palliative care.

- **Support At Home** — Building on and expanding our program Solutions at Home®, which offers personalized care plans that enable our clients to remain safe and independent in their own homes. We are also developing new sustainable models to continue to serve low income clients aging at home.
The New Jewish Home, Manhattan as a skilled nursing facility is proud to share that this academic year (July-June), its medical programs are training: 17 Mount Sinai geriatrics and integrated geriatrics/palliative-medicine Fellows; approximately 115 Mount Sinai medical students; one Mount Sinai Primary Care resident; and five Nurse Practitioner students from New York University, Columbia University and Long Island University. In partnership with the Jewish Theological Seminary and the Association for Clinical Pastoral Education we also trained 17 students for board certification.

The New Jewish Home is proud to have launched a partnership with Burke Rehabilitation Hospital, a member of Montefiore Health System, to enhance services provided to the older adults receiving short-stay rehabilitation and long-term care at The New Jewish Home, Sarah Neuman, our Westchester campus.

We are leaders in heart health. In 2019, the Heart Failure Program at The New Jewish Home’s Westchester facility was awarded the Gold Seal of Approval and certification from The Joint Commission for the first time. Our Manhattan skilled nursing facility, after achieving status as the first program in New York State to receive the Gold Seal certification in Heart Failure, was also re-certified.

In our nationally-recognized Geriatrics Care Development (GCD) initiative, which helps disadvantaged high school youth earn allied health care certifications and gain acceptance to college, 100% of our 77 high-school seniors graduated from high school and entered college, with one joining the Army.
THE NEW JEWISH HOME
AGE LIKE A NEW YORKER

HEALTH CARE SYSTEM
FOUNDED IN 1848
OUR CAMPUSES
Bronx
Manhattan
Westchester
OUR PILLARS
Support at Home
Get Well Go Home
Welcome to Our Home

HEALTH CARE SYSTEM
WE CARE FOR 8,000+ New Yorkers every year

LOVING WHAT WE DO
We have a workforce of 2,000+ caring people

jewishhome.org

Approximately 90% of the people we serve depend on government assistance for care, which simply does not cover the full cost of care they need and deserve.

WHY US
Cutting edge rehabilitation with Mount Sinai Health System
NYU Langone Health
Burke Rehabilitation Hospital

Only NYC skilled nursing facility with full-time Mount Sinai physicians

Leaders in heart health

Advancing practice through our Research Institute on Aging

"A test of a people is how it behaves toward the old ... the affection and care for the old, the incurable, the helpless are the true gold mines of a culture."
—Rabbi Abraham Joshua Heschel

WHO WE SERVE
ETHNICITY
49% White
27% Black/African American
22% Hispanic
2% Asian/Pacific Islander

FAITH
41% Catholic
29% Other Christian
19% Jewish
9% No Affiliation
2% Other

JOIN OUR HERITAGE SOCIETY
For more information on planned giving:
Tamar Major, Vice President, Individual Gifts
TMajor@JewishHome.org – 212.870.5013

GERIATRICS CAREER DEVELOPMENT
Propelling underserved youth into health care careers
100% college acceptance rate
800+ alumni
200+ working at The New Jewish Home

Gold level SAGECare
cultural competency seal

The New Jewish Home is an agency of UJA-Federation of New York
# FINANCIAL STATEMENT 2019

## ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
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</thead>
<tbody>
<tr>
<td>CURRENT ASSETS</td>
<td>153,077,795</td>
<td>166,974,891</td>
</tr>
<tr>
<td>ASSETS LIMITED AS TO USE</td>
<td>5,144,126</td>
<td>8,506,380</td>
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<tr>
<td>NONCURRENT ASSETS</td>
<td>112,530,937</td>
<td>148,175,545</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$ 270,752,858</strong></td>
<td><strong>$ 323,656,816</strong></td>
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## LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT LIABILITIES</td>
<td>47,731,658</td>
<td>41,381,957</td>
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<tr>
<td>LONG-TERM LIABILITIES</td>
<td>88,424,305</td>
<td>92,514,966</td>
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<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>136,155,963</strong></td>
<td><strong>133,896,923</strong></td>
</tr>
<tr>
<td>NET ASSETS</td>
<td>134,596,895</td>
<td>189,759,893</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$ 270,752,858</strong></td>
<td><strong>$ 323,656,816</strong></td>
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## REVENUES/EXPENSES

<table>
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<tr>
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<th>2019</th>
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</thead>
<tbody>
<tr>
<td>TOTAL OPERATING REVENUES</td>
<td>179,020,863</td>
<td>184,198,987</td>
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<tr>
<td>TOTAL OPERATING EXPENSES</td>
<td>193,010,233</td>
<td>200,943,545</td>
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<tr>
<td>Operating loss</td>
<td>(13,989,370)</td>
<td>(16,744,558)</td>
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<tr>
<td>NONOPERATING REVENUES, EXPENSES, GAINS AND LOSSES</td>
<td>(21,900,113)</td>
<td>1,074,813</td>
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<tr>
<td>Discontinued operations - income</td>
<td></td>
<td>1,942,690</td>
</tr>
<tr>
<td>Discontinued operations - expenses</td>
<td>(13,765,572)</td>
<td>(2,041,170)</td>
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<tr>
<td>Adjustment to pension liability funded status</td>
<td>(5,507,943)</td>
<td>12,747,555</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>(55,162,998)</td>
<td>(3,020,670)</td>
</tr>
<tr>
<td>Net assets - beginning of year</td>
<td>189,759,893</td>
<td>192,780,563</td>
</tr>
<tr>
<td>Net assets - end of year</td>
<td>$ 134,596,895</td>
<td>$ 189,759,893</td>
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* The New Jewish Home had to write off development costs for projects that now — in the current environment — will not occur as originally designed.
Board of Directors

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(as of October 2020)