

2019 ANNUAL REPORT



THE NEW JEWISH HOME



LETTER

from the President/CEO and Board Chair



JEFFREY FARBER, M.D.
President and CEO



MICHAEL LUSKIN
Board Chair

Dear Friends,

Welcome to our 2019 Annual Report. This year we are breaking with tradition and presenting an abbreviated, digital report instead of a detailed printed version. As you might imagine, during the time when we would have typically been preparing a report, we were at the height of the COVID-19 pandemic and completely occupied with resident care. Regardless of length, we hope you share with us in the pride we feel at all we accomplished in 2019.

Annual reports always reflect on the previous year, and in this case that seems like a century ago. The world has changed so rapidly that even the beautiful photos, lacking masks, seem a little out of date.

Here's why this look back at 2019 is so important. Last year, we put in place a new strategic plan that will carry us into the next decade. It has already given us stability in 2020, during this turbulent time. Our values and strategic plan have guided our decision-making and response, so we were clear-eyed about doing what was right, regardless of expense. As we write this, our skilled nursing facilities are preparing for a second wave of COVID-19, better equipped and with many lessons learned.

The decisions we made in 2019 about the way to move our work forward were sound, thoughtful, and responsible. We're building on our strengths and embracing current trends in geriatric care: giving older New Yorkers the very best treatment, helping people age with confidence and dignity in accordance with their preferences.

In 2019, we provided more than 8,000 older adults with the highest quality care that met their needs, whether in their own homes or in our skilled nursing facilities. Our interdisciplinary team of clinicians helped hundreds of people "get well and go home," returning to their lives after a hospitalization. We remained faithful to our nonprofit mission in caring for those in need as government support continues to fall far short of covering the full cost of care.

Carrying out that mission means we depend on the support of generous donors like you. We are so grateful that you choose to entrust us with your philanthropic dollars. Thank you for being a part of The New Jewish Home community.

You'll find a full description of our exciting strategy in the pages that follow. So take a look back at 2019 with us, sharing in our story of the year's achievements. We could not have accomplished any of it without your support.

Handwritten signatures of Jeffrey Farber and Michael Luskin. Jeffrey's signature is on the left, and Michael's is on the right. Both are in dark ink.

2019 Year In Review: A New Strategy For Excellence



The New Jewish Home provides dignified care that meets the evolving needs of people as they age; we serve those who need a little extra help managing chronic conditions at home to the frailest older adults. In 2019, The New Jewish Home served more than 8,000 older adults, maintaining our position as one of the largest older adult health care nonprofit organizations in New York State.

Approximately 90% of the people we serve depend on government support for care, support that simply doesn't cover the full cost of care they need and deserve.

STRATEGY & ACHIEVEMENTS

In 2019, The New Jewish Home developed a new health care strategy that will lead us into the future. It is clear that a spectrum of needs exists across the post-acute (after a hospital stay) continuum of care for older adults, and The New Jewish Home is uniquely well-suited to meet them. Older adults are living longer than ever before, and they prefer to remain in their own homes for as long as possible. Meanwhile, reimbursement changes have led acute care hospitals to discharge patients “quicker and sicker” following major operations, medical procedures or illnesses. Accordingly, our new strategic plan, adopted in July 2019, will focus on helping older adults in these three areas:

- **Get Well, Go Home** — Best-in-class rehabilitation services to help our clients recover so they can return to their homes and lives.
- **Welcome to Our Home** — Welcoming older adults into our modernized campus, with an emphasis on memory care and palliative care.
- **Support At Home** — Building on and expanding our program Solutions at Home®, which offers personalized care plans that enable our clients to remain safe and independent in their own homes. We are also developing new sustainable models to continue to serve low income clients aging at home.

STRATEGY & ACHIEVEMENTS (cont.)

We are pleased to highlight recent achievements:

- The New Jewish Home, Manhattan as a skilled nursing facility is proud to share that this academic year (July-June), its medical programs are training: **17 Mount Sinai geriatrics and integrated geriatrics/palliative-medicine Fellows; approximately 115 Mount Sinai medical students;** one Mount Sinai Primary Care resident; and five Nurse Practitioner students from New York University, Columbia University and Long Island University. In partnership with the Jewish Theological Seminary and the Association for Clinical Pastoral Education we also trained 17 students for board certification.
- The New Jewish Home is proud to have launched a partnership with **Burke Rehabilitation Hospital**, a member of Montefiore Health System, to enhance services provided to the older adults receiving short-stay rehabilitation and long-term care at The New Jewish Home, Sarah Neuman, our Westchester campus.
- We are leaders in heart health. In 2019, the **Heart Failure Program at The New Jewish Home's Westchester facility was awarded the Gold Seal of Approval** and certification from The Joint Commission for the first time. Our Manhattan skilled nursing facility, after achieving status as the first program in New York State to receive the Gold Seal certification in Heart Failure, was also re-certified.
- In our nationally-recognized Geriatrics Care Development (GCD) initiative, which helps disadvantaged high school youth earn allied health care certifications and gain acceptance to college, **100% of our 77 high-school seniors graduated from high school and entered college**, with one joining the Army.



THE NEW JEWISH HOME

AGE LIKE A NEW YORKER

HEALTH CARE SYSTEM

FOUNDED IN
1848

OUR CAMPUSES

Bronx
Manhattan
Westchester

OUR PILLARS

Support at Home
Get Well Go Home
Welcome to Our Home



jewishhome.org

WE CARE FOR

8,000+

New Yorkers
every year



LOVING WHAT WE DO

We have a
workforce of

2,000+

caring people

WHY US



Cutting edge rehabilitation with
Mount Sinai Health System
NYU Langone Health
Burke Rehabilitation Hospital



Only NYC skilled nursing facility with
full-time **Mount Sinai physicians**



Leaders in heart health



Advancing practice through our
Research Institute on Aging

Approximately 90% of the people we serve depend on government assistance for care, which simply does not cover the full cost of care they need and deserve.



"A test of a people is how it behaves toward the old ... the affection and care for the old, the incurable, the helpless are the true gold mines of a culture."

—Rabbi Abraham Joshua Heschel

GERIATRICS CAREER DEVELOPMENT

Propelling underserved
youth into health care careers



100% college acceptance rate

800+ alumni



200+ working at The New Jewish Home

JOIN OUR HERITAGE SOCIETY

For more information on planned giving:
Tamar Major, Vice President, Individual Gifts
TMajor@JewishHome.org – 212.870.5013

WHO WE SERVE

ETHNICITY

49% White
27% Black/African American
22% Hispanic
2% Asian/Pacific Islander

FAITH

41% Catholic
29% Other Christian
19% Jewish
9% No Affiliation
2% Other

Gold level **SAGECare**
cultural competency seal

The New Jewish Home is an agency of UJA-Federation of New York

FINANCIAL STATEMENT 2019

ASSETS

	2019	2018
CURRENT ASSETS	153,077,795	166,974,891
ASSETS LIMITED AS TO USE	5,144,126	8,506,380
NONCURRENT ASSETS	112,530,937	148,175,545
Total assets	\$ 270,752,858*	\$ 323,656,816

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	47,731,658	41,381,957
LONG-TERM LIABILITIES	88,424,305	92,514,966
Total liabilities	136,155,963	133,896,923
NET ASSETS	134,596,895	189,759,893
Total liabilities and net assets	\$ 270,752,858	\$ 323,656,816

REVENUES/EXPENSE

TOTAL OPERATING REVENUES	179,020,863	184,198,987
TOTAL OPERATING EXPENSES	193,010,233	200,943,545
Operating loss	(13,989,370)	(16,744,558)
NONOPERATING REVENUES, EXPENSES, GAINS AND LOSSES	(21,900,113)	1,074,813
Discontinued operations - income		1,942,690
Discontinued operations - expenses	(13,765,572)	(2,041,170)
Adjustment to pension liability funded status	(5,507,943)	12,747,555
Change in net assets	(55,162,998)	(3,020,670)
Net assets - beginning of year	189,759,893	192,780,563
Net assets - end of year	\$ 134,596,895	\$ 189,759,893

* The New Jewish Home had to write off development costs for projects that now — in the current environment — will not occur as originally designed.

Board of Directors

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(as of October 2020)



AGE LIKE A NEW YORKER



The New Jewish Home is a
comprehensive, mission-driven
health-care system serving older
New Yorkers since 1848.

JewishHome.org