

THE NEW JEWISH HOME



2021
ANNUAL REPORT



JEFFREY I. FARBER, M.D.
President and CEO



TAMI J. SCHNEIDER
Board Co-Chair



ELIZABETH PAGEL SEREBRANSKY
Board Co-Chair

LETTER

from the President/CEO and Board Chairs

Dear Friends,

As we share this message in July of 2022, we are humbled by how The New Jewish Home's health care heroes continue to rise to meet the complex and evolving challenges brought about by the COVID-19 pandemic. Thankfully, all of the testing, vaccines and boosters that became available to us over the past year made an enormous difference as we tirelessly ran toward the crisis to protect our older adult residents and patients, in accordance with our sacred mission. We wholeheartedly thank our incredible Jewish Home team for their compassion, selflessness and heroism that has been on full display for the world to see since the pandemic began. As we take a moment to look back on all that we accomplished in 2021, know that none of it would have been possible without your trust, steadfast partnership and generous support.

During the height of the pandemic, our dedicated clinical professionals, led by our Senior Medical Director, Dr. Ruth Spinner, reorganized to deliver hospital-level care onsite, enabling us to transfer patients to the hospital far less frequently than elsewhere: just 8% as compared to 20% nationally.

When our city's hospitals were overfilling with COVID-19 patients, we knew we could offer a solution. So, we proactively approached New York State with a plan for opening a dedicated COVID facility. Within just a few days we created a completely separate COVID Recovery Unit, one of only a dozen sites approved State-wide, under the leadership of our Manhattan Administrator, Sandra Mundy. In the span of five months, we helped more than 300 COVID patients recover, many of whom needed extensive rehabilitation and high-acuity medical and nursing services.

When the mandate banning visitors from care facilities occurred, it went against the core of who we are and what we do. Rather than just accepting that residents would not be able to see their families, we pivoted. Our outstanding Therapeutic Recreation and Meaningful Life teams facilitated more than 3,000 window and garden visits.

Our in-house Research Institute on Aging conducted numerous timely studies on the effects of the pandemic, generating new insights that enhance not only the excellent care we provide here, but also the care at other nursing homes across the country.

As if the historic health care crisis wasn't enough, in 2021 our industry also faced an unprecedented workforce shortage. Our youth workforce development program, Geriatrics Career Development (GCD), is a viable answer for New York State and beyond. Just as we were able to alleviate some of our own staffing challenges by employing GCD graduates, whom we trained to become certified nursing assistants and home health aides, we plan to help other organizations do the same by replicating GCD's program model. In the Greater New York Hospital Association's (GNYHA) written proposal to the Governor that offered long-term solutions to address the State's staffing shortages, GCD was the only program that was identified by name. In December, Senator Kirsten Gillibrand visited our Manhattan campus to hear firsthand from our remarkable students and alumni how GCD transformed their lives.

As a community-benefit organization, we continued our tradition of hosting informative events with well-timed topics to provide insight to clinicians and lay people, alike. In May, Dr. Ashish Jha, who is currently the White House Coronavirus Response Coordinator, was the keynote speaker of our Himan Brown Symposium. Dr. Jha discussed the need to restore dignity and transform health care for older adults in the wake of COVID-19. In December, we hosted our 19th annual Palliative Care Conference, where a diverse group of experts shared best practices on how to support patients and caregivers during the ongoing pandemic. More than 400 people logged on to participate in these two virtual events.

If we can thrive during one of the hardest years imaginable, our future is undoubtedly bright. We are immensely grateful for your ongoing support, and look forward to exploring how together, we can do even more to serve our community for generations to come.





OUR WORK SETS US APART

We are deeply appreciative of your generous support throughout the year that has helped us protect our older adult clients and maintain the highest quality of care during the ongoing COVID-19 pandemic. With hard-won experience and determination, our dedicated team accomplished exactly that.

A prime example of our team's ability to find ways to provide care to those most in need is the creation of our COVID-19 Recovery Unit. In late 2020, we identified and proactively found a solution to help more COVID-19 patients recover after a hospitalization. Our hospital partners were experiencing challenges discharging frail COVID-19 patients who required post-acute rehabilitation. Creating a separate, specialized unit within our Manhattan facility to meet the unique needs of this population was the answer, and we shared our plan with the New York State Department of Health. As

a result, **the Department of Health designated our facility as a COVID-only facility, based on our outstanding rehabilitation program and expertise in infection control**, in addition to 11 others throughout New York State. Our highly skilled and nimble team had the COVID-19 unit up and running within a few days, which was an incredible feat. From January through May, **we treated more than 300 patients, many of whom needed extensive skilled nursing and rehabilitation services to regain their strength post-COVID.**

FINDING SOLUTIONS TO THE HEALTHCARE WORKFORCE SHORTAGE

Exacerbated by the COVID-19 pandemic, health care providers throughout our nation continue to face clinical workforce challenges. In response, The New Jewish Home strengthened its partnership with Columbia University's Mailman School of Public Health to devise strategies to address the nursing shortage issue in particular.

One approach we implemented was to retain our talented staff by providing significant opportunities for growth, while simultaneously building their confidence and providing support. A perfect example was when we asked Jesus Hernandez, recently promoted to assistant director of nursing, to step up and become the clinical lead for our dedicated COVID-19 recovery unit.

Jesus was mentored as he transitioned into his new role, and he thrived.

Another solution was our youth workforce development program, Geriatrics Career Development (GCD), which continues to receive recognition for its innovative curriculum and hands-on training over the past 15 years. The New Jewish Home is proud to hire many of its graduates, so they can support themselves as they pursue higher education. We hired one alumnus who received his CNA (Certified Nursing Assistant) certification while in the program, and he worked his way to become a LPN (Licensed Practical Nurse). He recently became a RN (Registered Nurse), and we celebrated his achievement with a promotion.



↑ GCD graduate **Carmen Almonte** earned a prestigious scholarship from The Posse Foundation to attend Wheaton College, where she plans to pursue a degree in nursing.

Over the past year, the J.E. & Z.B. Butler Foundation, the Solon E. Summerfield Foundation and The Heckscher Foundation for Children granted \$915k to codify, protect our intellectual property, and expand GCD. In December, **Senator Kirsten Gillibrand** visited our Manhattan campus to hear firsthand from our remarkable students and alumni how GCD transformed their lives. ↓



GERIATRICS CAREER DEVELOPMENT PROGRAM

Class of 2022 Highlights



The New Jewish Home's Geriatrics Career Development (GCD) program is an innovative workforce solution that addresses the growing need for skilled and compassionate health care workers. Created in 2006, GCD provides hands-on experience, college preparation, mentorship, health care certifications, paid internships, job training and placement for New York's underserved youth.

- 51/51 participants graduated high school.
- The class received more than 500 college acceptance letters.
- Two graduates will attend Ivy League schools: Cornell and Harvard.
- One graduate will attend the prestigious Sophie Davis Biomedical Education Program at CUNY, fast-tracking his goal to become a physician.
- Fifty are college-bound, and one will be joining the armed forces.
- 37 are certified in CPR.
- 37 are Certified Nursing Assistants.
- Three have already started careers at The New Jewish Home as CNAs.

EVENTS

IN MAY, Dr. Ashish Jha, who is currently the White House Coronavirus Response Coordinator, was the keynote speaker of our **Himan Brown Symposium**. The topic was Aging Reimagined: A conversation about restoring dignity and transforming health care for older adults in the wake of COVID-19.



IN DECEMBER, we hosted our **19th annual Palliative Care Conference**, where a diverse group of experts shared best practices on how to support patients and caregivers during the ongoing pandemic.

FOR PRIDE MONTH, we celebrated the LGBTQ+ community by marching and rolling in our skilled nursing facilities! As the NYC Pride March was not fully in-person due to the COVID-19 pandemic, The New Jewish Home was unable to attend.



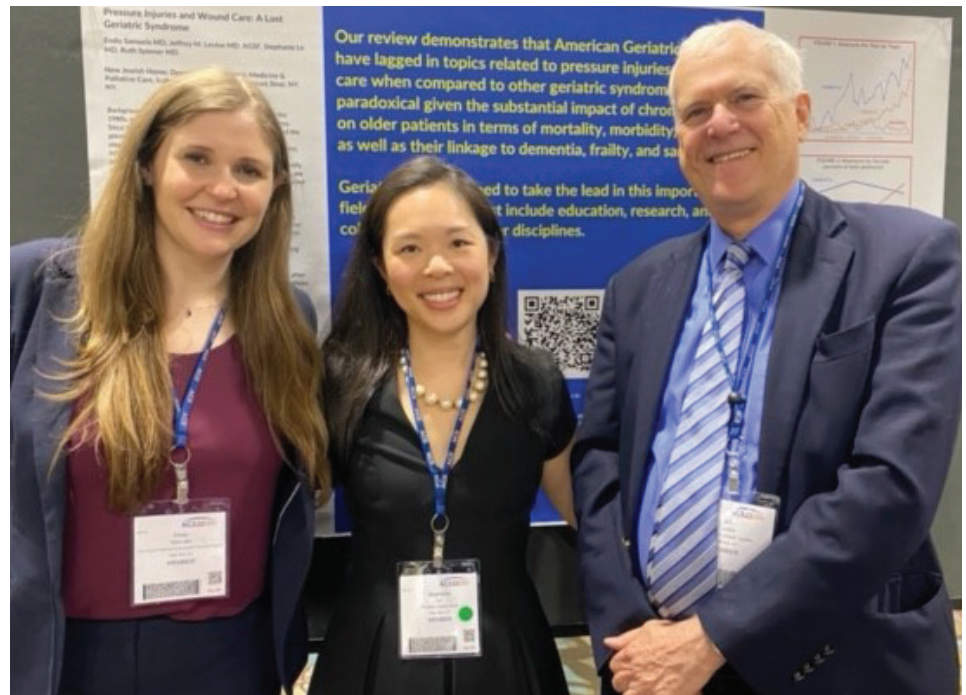
LEADING THE WAY THROUGH RESEARCH

Our in-house Research Institute on Aging team has been studying the effects of the pandemic, generating new knowledge and insight to enhance the excellent care we provide here, as well as the care at other nursing homes across the country. Our researchers, who are leaders in the field, presented at numerous conferences and published articles throughout the year. Here are few examples:

- We examined advance care planning discussions between clinicians and residents (or their surrogates) who had COVID-19 during the initial months of the pandemic. We found that even during a crisis, it's not only possible, but also critical to respect residents' individual end-of-life wishes.
- A related study investigated the relationship between having a Do Not Resuscitate medical order (DNR) prior

to having COVID-19, and the severity of depressive symptoms during the illness. The results were consistent with the finding that for older adults, having future care plans in place reduces depression.

- Another study, which examined the intensity of rehabilitation services utilized by COVID-19 patients, demonstrated that it's both feasible and important for nursing home residents to receive rehabilitation therapy even during illness.



FROM LEFT: Dr. Emily Samuels, Mount Sinai Geriatrics Fellow; Dr. Stephanie Le, Assistant Medical Director, The New Jewish Home; Dr. Jeffrey Levine, Wound Care Consultant, The New Jewish Home

LOOKING AHEAD

As a longstanding, community-benefit health care organization, we are proudly guided by our Jewish Home values: respecting one another, embodying compassion, affirming dignity, pursuing justice, embracing diversity, increasing knowledge and extending welcome to all.

We look forward to partnering with you and counting on your ongoing support as we make important strides over the next year to further enhance the care we provide to meet the evolving needs of older New Yorkers.

THE NEW JEWISH HOME

AGE LIKE A NEW YORKER

HEALTH CARE SYSTEM

FOUNDED IN
1848

OUR CAMPUSES

Bronx
Manhattan
Westchester

OUR PILLARS

Support at Home
Get Well Go Home
Welcome to Our Home



jewishhome.org

WE CARE FOR

8,000+

New Yorkers
every year



LOVING WHAT WE DO

We have a
workforce of

1,400+

caring people

WHY US



Cutting edge rehabilitation with
Mount Sinai Health System
NYU Langone Health
Burke Rehabilitation Hospital



Only NYC skilled nursing facility with
full-time **Mount Sinai physicians**



Leaders in heart health



Advancing practice through our
Research Institute on Aging

Approximately 90% of the people we serve depend on government assistance for care, which simply does not cover the full cost of care they need and deserve.



"A test of a people is how it behaves toward the old ... the affection and care for the old, the incurable, the helpless are the true gold mines of a culture."

—Rabbi Abraham Joshua Heschel

GERIATRICS CAREER DEVELOPMENT

Propelling underserved
youth into health care careers



100% college acceptance rate

990+ alumni



200+ working at The New Jewish Home

JOIN OUR HERITAGE SOCIETY

For more information on planned giving:
Tamar Major, Vice President, Individual Gifts
TMajor@JewishHome.org – 212.870.5013

**Thank you for being a
part of The New Jewish
Home family!**

www.JewishHome.org/donate

The New Jewish Home is an agency of UJA-Federation of New York

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FINANCIAL STATEMENT 2021

ASSETS	2020	2021
CURRENT ASSETS	150,913,524	151,432,072
ASSETS LIMITED AS TO USE	7,323,912	7,223,298
NONCURRENT ASSETS	108,374,377	102,110,473
Total assets	\$ 266,611,813	\$ 260,765,843

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	53,743,815	55,504,665
LONG-TERM LIABILITIES	89,932,984	68,359,593
Total liabilities	143,676,799	123,864,258
NET ASSETS	122,935,014	136,901,585
Total liabilities and net assets	\$ 266,611,813	\$ 260,765,843

REVENUES/EXPENSE

TOTAL OPERATING REVENUES	166,097,176	147,020,457
TOTAL OPERATING EXPENSES	191,229,189	170,680,101
Operating loss	(25,132,013)	(23,659,644)*
NONOPERATING REVENUES, EXPENSES, GAINS AND LOSSES	14,070,899	16,082,258
Other Changes in net assets	(600,767)	21,543,957**
Net assets - beginning of year	134,596,895	122,935,014
Net assets - end of year	\$ 122,935,014	\$ 136,901,585

* The New Jewish Home had an operating loss of \$23M in 2021 due to insufficient Medicaid reimbursements and lost revenue due to the ongoing COVID-19 pandemic. Our strategic plan adopted in 2019 set forth a five year plan to address the ongoing structural deficit.

** Increase in net assets due to adjustments in pension liability and an asset sale.

The following summary of financial information was prepared by CohnReznick LLP for The New Jewish Home. The complete audited financial statement, including related notes and the opinion of CohnReznick LLP, as independent auditors, may be obtained by writing to The New Jewish Home, c/o Development Office, 149 West 105th Street, Suite 3E, New York, NY 10025 or to the New York State Department of Law, Charities Bureau, 120 Broadway (Third Floor), New York, NY 10271-0332.

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(as of July 2022)

**THE
NEW
JEWISH
HOME**

AGE LIKE A NEW YORKER



The New Jewish Home is a comprehensive, mission-driven health care system serving older New Yorkers since 1848.

JewishHome.org