

THE NEW JEWISH HOME

AGE LIKE A NEW YORKER



2022
ANNUAL
REPORT



JEFFREY I. FARBER, M.D.
President and CEO



TAMI J. SCHNEIDER
Board Co-Chair



ELIZABETH PAGEL SEREBRANSKY
Board Co-Chair

LETTER

from the President/CEO and Board Chairs

Dear Friends,

As we write to you in July of 2023, we are moving forward with hard-won post-pandemic resilience and a clear focus towards a brighter future.

We're often asked what's *NEW* about The New Jewish Home? It's not only our new programs and innovations. What's new is our vision, our vision of a new reality where ageism no longer exists and society embraces its oldest members.

At The New Jewish Home, we are driving the change for the greater recognition, investment and appreciation that our older adults deserve. America's population is aging rapidly, and older adults now represent the fastest growing segment of the U.S. population. New York ranks fourth in the nation in the number of individuals aged 60 and over. And in New York City, the number of older adults will grow by 40% over the next 20 years.

We as a society have a generational opportunity – right now – to meet the needs of older adults during what is truly a transformational moment. As we celebrate our organization's remarkable 175th anniversary, we believe that our mission of caring for vulnerable older adults is more relevant than ever before. Today, we are bringing The New Jewish Home's spirit of innovation to meet our challenges head-on.

We are meeting the moment by replicating and expanding SkillSpring, the incredibly successful home-grown human development program we created 16 years ago that addresses the acute workforce shortages we face today. SkillSpring trains disadvantaged young adults to help aging services providers meet critical staffing needs while creating life-changing career opportunities in underserved communities. In 2022, SkillSpring expanded to our good friends at The Hebrew Home at Riverdale at RiverSpring Living, with the generous support of the Heckscher Foundation for Children and the Solon E. Summerfield Foundation, and is now poised to scale across New York City.

We're meeting the moment by redefining the concept of what a nursing home is through The New Jewish Home's groundbreaking partnership with the Green House Project®. We are co-creating with Green House a new concept that adapts their highly successful person-directed long term care model for a growing population of post-acute, short-stay patients. Well aligned with our own mission, the Green House care philosophy focuses on helping older adults live full, meaningful lives, while also empowering the teams who care for them.

We're meeting the moment by deepening our commitment to support vulnerable older adults who wish to age in the community and rely on us for their medical, psychological, and social well-being. In the wake of the pandemic, our Adult Day Health Care program is one of only three programs that reopened to service all of Manhattan. And this summer, upon reopening, we'll be the *only* Adult Day Health Care program serving older adults in the Bronx.

The New Jewish Home is continuing our longstanding partnership with SAGE and together we will be launching a dedicated program for older adults in the LGBTQ+ community—many of whom lack family support, are isolated and whose needs have historically been neglected by the health care system.

As we reflect upon your steadfast partnership and generous support, we know this *NEW* future we envision is within reach.

Warm regards,



SKILLSPRING: Our Workforce Development Solution

Over the past 16 years, SkillSpring (formerly known as the Geriatrics Career Development (GCD) Program) has provided life-changing opportunities for underserved young people in New York City, and created a much-needed pipeline for well-trained, compassionate, motivated health care workers.

In 2022, we successfully met our goal to replicate SkillSpring in another skilled nursing facility and help alleviate the unprecedented health care workforce shortage. Thank you to The Heckscher Foundation for Children and the Solon E. Summerfield Foundation for the generous funding that allowed us to scale SkillSpring.

The Hebrew Home at Riverdale at RiverdaleSpring Living was the first skilled nursing facility to partner with SkillSpring to train underserved young adults to become certified nursing assistants, and then hire them to care for their residents and patients.

Encouraged by our successful pilot, we are focusing our efforts on expanding SkillSpring to other care centers across NYC.

Since 2006, more than 1,000 participants have graduated from SkillSpring, and many are the first in their families to attend college.

Building on this achievement, a number of alumni have also pursued advanced degrees and in 2022, two have graduated from medical school!



Doing What We Do Best

We are helping patients get well and go home and providing community-based older adults with the support they need to thrive.

Hear directly from our patients, families and clients.

When **Renee** was diagnosed at 52 with multiple sclerosis and left her career as a chef, she became deeply depressed. She joined Jewish Home's Bronx Adult Day Health Care Program in 2017, later transitioning to Manhattan, and received intensive physical and occupational therapy to keep her body strong. She was surprised to find a vibrant, welcoming community offering a wealth of activities, including horticulture therapy, pottery and therapeutic massage. She explained,

"I trust this team—no one ever treated me like I was different because I'm gay. Believe me, I've had plenty of negative experiences where that wasn't the case. Here, they don't even treat me like I'm a client, they treat me like a friend."



Renee Oliver, client at the Adult Day Health Care program in Manhattan



Anthony Vassallo, patient at The New Jewish Home, Manhattan

Anthony Vassallo, a dynamic bankruptcy attorney and a native New Yorker who has lived in all five boroughs, spent two months in the hospital after a femoral artery blockage required multiple surgeries. When he arrived at The New Jewish Home's Cardiac Rehabilitation Center in Manhattan, he was ready to work hard to regain his health and strength. Anthony's rehabilitation therapy team was excellent, he said:

"Even on my most difficult days, when I could only walk a few steps without exhaustion, my therapists Ahmet and Farah supported and encouraged me, telling me it would get better. They never let me get discouraged. When I left, it felt like I was leaving family behind."

2022 Events

2022 EIGHT OVER EIGHTY

At our 7th annual Eight Over Eighty benefit gala, nearly 350 health care, business and philanthropic leaders from across New York City's diverse cultural spectrum joined The New Jewish Home to honor nine exceptional New Yorkers who embody vitality, achievement and civic activism well into their 80s and beyond. The event, held at the Ziegfeld Ballroom in Manhattan on Wednesday, June 1, 2022, raised more than \$1M.

2022 honorees included: New York Yankee legend and National Baseball Hall of Famer **Joe Torre**; Grammy-winning singer, actress and Rock and Roll Hall of Famer **Darlene Love**; civil rights activist and past NAACP president **Hazel Dukes**; six-time Tony Award and Olivier Award winning producer and founder of B Square + 4 Productions **Barbara Freitag**; real estate mogul, civic leader and philanthropist **William Mack**; former NYC Public Advocate and current executive director of

Citizens Union **Betsy Gotbaum**; real estate investor and philanthropist **Harvey Schulweis**; businessman, philanthropist and community leader **Philip Altheim**; and philanthropist and longtime board member of The New Jewish Home **Margot Freedman**.

The event was marked by several highlights. U.S. Senator Kirsten Gillibrand delivered remarks and honoree Darlene Love concluded the evening by performing some of her best-known hits including "River Deep, Mountain High" and "A Change is Gonna Come."



(LEFT TO RIGHT, TOP TO BOTTOM) Sofia Segal (Event Co-Chair), Tami J. Schneider (Board Co-Chair), William Mack, Harvey Schulweis, Joe Torre, Philip Altheim, Dr. Jeffrey I. Farber (President & CEO), Lisa Lippman (Event Co-Chair), Betsy Gotbaum, Margot Freedman, Darlene Love, and Hazel Dukes.

2022 PALLIATIVE CARE CONFERENCE

More than 100 social workers and skilled nursing facility administrators attended our 20th Annual Palliative Care Conference in December. Titled "Embracing Diversity: How we can increase cultural competency in palliative care," the conference had an international focus. Our engaging presenters, Dr. Misa Hyakutake, Dr. Kohei Horiuchi, Dr. Takeshi Uemura, Dr. Lara Dhingra, Dr. Dorothy J. Wholihan and Dr. Stephanie Le conducted engaging sessions and shared new tools and perspectives on delivering culturally competent palliative care to enhance how we meet the needs of our patients, families and communities.



NYC PRIDE MARCH

On June 26, 2022, The New Jewish Home was thrilled to celebrate and support the LGBTQ+ community by participating in the NYC Pride March! For the first time since the start of the pandemic, our residents and staff proudly marched with our longstanding partner SAGE. The New Jewish Home works closely with SAGE to provide LGBTQ+ cultural competency training to staff to create a welcoming environment for all. We are proud to announce that in the summer of 2023, we will be launching special programming for older adults in the LGBTQ+ community in partnership with SAGE at our Adult Day Health Care program in Manhattan.

Awards and Appointments



Sandra Mundy



Susan Glickman



Olivia Babol-Hunter



Jeffrey I. Farber

In 2022, we enhanced our longstanding reputation as thought leaders and innovators in our industry. The New Jewish Home received its first **McKnight's Women of Distinction** award. **Sandra Mundy**, our Manhattan Administrator, not only received that honor, she was recognized by **United Hospital Fund** and also joined **LeadingAge NY's Nursing Facility Cabinet**. We were honored in 2022 with **three LeadingAge New York Awards**, including Trustee of the Year for beloved Board member **Susan Glickman**,

who has devoted 40 years to leading our organization. The New Jewish Home also won **Innovation of the Year** for **SkillSpring**, and our Chief Nursing Officer and Assistant Administrator for Clinical Services, **Olivia Babol-Hunter**, received the **James W. Sanderson Award for Leadership**. President and CEO Dr. **Jeffrey I. Farber** became chair of the **Board of Directors of CMR Institute**, a health care education organization, and **Chair Elect of Association of Jewish Aging Services (AJAS)**, effective 2024.

Looking Ahead

As a community-benefit health care organization serving the community for 175 years, we proudly embrace our Jewish Home values: respecting one another, embodying compassion, affirming dignity, pursuing justice, embracing diversity, increasing knowledge and extending welcome to all. In the year ahead, we look forward to deepening our partnerships so that The New Jewish Home may continue to meet the moment by providing older New Yorkers with the outstanding care they need and deserve.

THE NEW JEWISH HOME

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HEALTH CARE SYSTEM

FOUNDED IN

1848

OUR CAMPUSES

Bronx
Manhattan
Westchester

OUR PILLARS

Support at Home
Get Well Go Home
Welcome to Our Home



jewishhome.org

First
**ADULT DAY
HEALTH CARE**
program to reopen
post-pandemic. We're
helping older adults with
complex health conditions
age in the community.

**Launching
Summer 2023:**
Special programming
for LGBTQ+ older
adults in partnership
with SAGE.

WHY US



Cutting edge rehabilitation with
Mount Sinai Health System
NYU Langone Health
Burke Rehabilitation Hospital



Only NYC skilled nursing facility with
full-time Mount Sinai physicians



Leaders in heart health



Advancing practice through our
Research Institute on Aging

Approximately 90% of the people
we serve depend on government
assistance for care, which simply
does not cover the full cost of care
they need and deserve.



*"A test of a people is how it behaves toward
the old ... the affection and care for the old,
the incurable, the helpless are the true gold
mines of a culture."*

—Rabbi Abraham Joshua Heschel

SKILLSPRING

Propelling underserved
youth into health care careers



100% college acceptance rate

1,000+ alumni



200+ working at The New Jewish Home

WE CARE FOR

8,000+

New Yorkers
every year



LOVING

WHAT
WE DO

We have
a workforce of

1,400+
caring people

JOIN OUR HERITAGE SOCIETY

For more information on planned giving:
Tamar Major, Vice President, Individual Gifts
TMajor@JewishHome.org – 212.870.5013

Thank you for being a part of
The New Jewish Home family!
www.JewishHome.org/donate

Earned SAGECare's Platinum credential in 2023 to create
a welcoming environment for LGBTQ+ older adults.

Proud to be a founding member of UJA-Federation of New York.

Financial Statement 2022

ASSETS

	2021	2022
CURRENT ASSETS	151,432,072	117,188,681
ASSETS LIMITED AS TO USE	7,223,298	7,500,267
NONCURRENT ASSETS	102,110,473	130,361,705
Total assets	\$ 260,765,843	\$255,050,653

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	55,504,665	59,490,753
LONG-TERM LIABILITIES	68,359,593	87,316,920
Total liabilities	123,864,258	146,807,673
NET ASSETS	136,901,585	108,242,980
Total liabilities and net assets	\$ 260,765,843	\$255,050,653

REVENUES/EXPENSE

TOTAL OPERATING REVENUES	147,020,457	149,943,043
TOTAL OPERATING EXPENSES (includes interest of \$242,215 in 2021 and \$579,225 in 2022)	170,680,101	172,880,970
Operating loss	(23,659,644)	(22,937,927)
NONOPERATING REVENUES, EXPENSES, GAINS AND LOSSES	16,082,258	(13,532,170)
Discontinued operations – income	44,505	
Discontinued operations – expenses	(1,084,714)	(419,537)
Adjustment to pension liability funded status	17,706,491	10,702,097
Change in net assets	13,966,571	(28,658,605)
Net assets - beginning of year	122,935,014	136,901,585
Net assets - end of year	136,901,585	108,242,980

BOARD OF DIRECTORS

Tami J. Schneider
Co-Chair

Elizabeth Pagel Serebransky
Co-Chair

William A. Blumstein
Vice-Chair

Alan Altschuler
Treasurer

Jeffrey I. Farber, M.D.
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Margot Freedman
David Freeman
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William Klingenstein
William Kummel
Lisa Lippman
Michael Luskin
Jill Oberlander
Michael Olshan
David Orelowitz

Gingi Pica
Walter Primoff
Ellen Reinheimer, M.D.
Aran Ron, M.D.
Sofia Segal
Betsy Shuster

(as of July 2023)

**THE
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The New Jewish Home is a
comprehensive, mission-driven
health care system serving older
New Yorkers since 1848.

JewishHome.org