



ANNUAL REPORT





JEFFREY I. FARBER, M.D.
President and CEO

WILLIAM A. BLUMSTEIN

Board Chair

LETTER from the President/CEO and Board Chair

On November 21, 2023, The New Jewish Home celebrated its 175th year of caring for our community. We've reached this incredible milestone, thanks to each and every one of you. It's a testament to the unwavering commitment of our outstanding team, our partners, our volunteers, and incredible supporters like you. Together, we've built a legacy of healing that extends far beyond the walls of our facilities.

A century before the modern State of Israel was created, 30 years before Edison invented the lightbulb, and decades before indoor plumbing revolutionized public health, Hannah Leo founded B'nai Jeshurun Ladies' Benevolent Society for the Relief of Indigent Females. What began with compassionate visits to homebound, impoverished Jewish women has grown into a comprehensive health care system serving thousands of older New Yorkers of all faiths and backgrounds.

The passion that first motivated Hannah Leo to care for older people in need still drives us today. For the past 175 years and counting, we've fulfilled our sacred mission with innovation, uplifting our communities and constantly evolving to deliver the very best care.

How are we doing this?

We offer unparalleled clinical expertise and specialized rehabilitation programs in close partnership with leading hospital systems. The New Jewish Home is the only facility with full-time Mount Sinai Health System medical staff. We retain SAGECare's highest credential, to meet the needs of older adults in the LGBTQ+ community. We continue our proud legacy as a learning institution, training hundreds of clinicians, medical students and geriatricians each year. We promote crucial evidence-based care across our sector through our in-house Research Institute on Aging.

Through SkillSpring, our homegrown workforce development program, we are training a new generation of workers throughout New York City to provide care—the Jewish Home way—at a time when the stakes could not be higher. Nationally, we project more than 200,000 openings annually over the next decade for certified nursing assistants (CNAs), which is why we have focused our efforts on scaling our program.

SkillSpring is a proven solution to the monumental health care staffing crisis we face, creating good CNA jobs for young people from under-resourced communities disconnected from school and employment, and fostering intergenerational connections to combat ageism. Thanks to your dedicated partnership and steadfast support, we have recently expanded SkillSpring to three other health care systems and look forward to replicating the program throughout New York State.

We are deeply grateful to you for being an essential part of our journey. Here's to another 175 years of enhancing and empowering the lives of society's oldest and frailest.

With gratitude,

JEFFREY I. FARBER, M.D. President and CEO WILLIAM A. BLUMSTEIN Board Chair

William A Blumstein

SKILLSPRING:

Strengthening Partnerships and Expanding Our Reach

Thanks to the vision and dedication of our Jewish Home leaders and our partners, it was a historic year for SkillSpring, our homegrown, equity-focused workforce development program that provides life-changing opportunities for underserved young people (ages 18–27) in New York City.

Given the dire need for certified nursing assistants at skilled nursing facilities, in 2022 we expanded our three-month SkillSpring Young Adult Program to The Hebrew Home at Riverdale by RiverSpring Living. Based on the success of that pilot, we have now successfully replicated our Young Adult Program at MJHS Isabella Center, MJHS Menorah Center for Rehabilitation and Nursing Care, and ArchCare's Terence Cardinal Cooke Health Care Center.

Our program participants receive hands-on learning, wraparound services and professional mentorship. Young adults who complete the program and attain a Certified Nursing Assistant credential are guaranteed job offers from partnering skilled nursing providers, creating a crucial workforce pipeline to care for vulnerable older New Yorkers. We are grateful to The Heckscher Foundation for Children, the Solon E. Summerfield Foundation, The New York Community Trust, the Shapiro-Silverberg Foundation, NYS Senator Cordell Cleare, NYS Department of Labor, The Pinkerton Foundation, and Sofia and Mike Segal for their partnership and funding that allowed for our SkillSpring expansion.

On March 1, 2024, The New Jewish Home hosted a **SkillSpring** Legislative Breakfast to update stakeholders on the aging services workforce crisis and showcase the remarkable progress we have made to expand SkillSpring across New York. It was the first time we brought elected officials, leaders from partner skilled nursing facilities, funders and representatives from the Governor's and Mayor's offices, SkillSpring alumni and Jewish Home residents together to begin a dialogue about how we can deepen our partnerships. Highlights included State Senator Cordell Cleare's inspiring remarks and her championship of SkillSpring's expansion, and NYC Council Member Shaun Abreu's longstanding support of the program.





PATIENT TESTIMONIAL

A Musician Trumpets His Gratitude for His Rehabilitation Experience

After a serious fall, Norman Grossman, a retired musician needed physical and occupational therapy. He and his wife chose The New Jewish Home's Manhattan location for its proximity to their apartment, and were thrilled with the high-quality care he received.

Norman Grossman made a living as a musician, playing the trumpet at "everything from fish market openings to the opera," he said. He retired, and at 91 he was active and independent, enjoying life on the Upper West Side with his wife, Helene. And then, on Christmas Eve, everything changed: "I tripped on a step going into a restaurant and ended up in the hospital." After surgery for a fractured hip, he came to The New Jewish Home—half a block from his own home—where he received rehabilitation therapy for six weeks.

Norman was intensely focused on his recovery, and he found the rehabilitation team supportive and skillful. Five days a week, his physical therapist, Roza, brought him to the gym and taught him exercises to build strength and regain mobility. Six days a week, his occupational therapist, Matthew, had Norman simulating everyday activities—"getting in and out of a car, taking a shower, doing tasks around the kitchen," he recalled. "They were very competent, very attentive to my needs. When Matthew and Roza couldn't be there, they left detailed notes for the covering therapists, telling them what to do, what my response would be, and how to get me to do more."

Norman's therapist Roza commented, "He expressed daily how happy he felt that he was getting stronger and was able to move without pain. He welcomed each therapist with a beautiful smile."

In addition to the therapists, the Grossmans were grateful for the nurses and CNAs they encountered. "They were fantastic, very responsive and helpful to both of us," Helene said. They also appreciated their interactions with Zofia Tryjanski, Director of Rehabilitation. "The staff were compassionate and fully invested in their patients," Helene said. "They also gave me, his caregiver, several pointers on how to assist him when we went home. I can't thank them enough!"



Norman enjoyed visits from his children and grandchildren, while Helene was by his side every day, arriving in the morning and staying until he finished dinner and went to bed at 7:30 p.m. "Norman liked to go to bed earlier than other patients, and the nurses accommodated that," she said.

After six weeks, Norman was discharged and Helene pushed him home in a wheelchair. Within 24 hours, a nurse arrived to check in on him and to set up outpatient physical and occupational therapy, which started almost immediately.

"Norman uses a walker to get around the apartment," Helene said. "His new job, assigned by his physical therapist, is to take the elevator to the lobby to get the mail, using his walker." Norman and Helene are optimistic that he'll regain the level of independence he enjoyed before his fall. They are grateful for the excellent treatment he received at The New Jewish Home and for the milestones along the way, big and small—like holding his four-month-old granddaughter for the first time.



Events

2023 GALA

At our 2023 Eight over Eighty Gala, The New Jewish Home honored nine exceptional New Yorkers who continue to embody vitality, achievement and civic activism well into their 80s and beyond – demonstrating what it truly means to "Age Like a New Yorker."

2023 honorees included:

- Three-time Grammy winner Ron Carter
- Founding editor and writer for Ms. magazine
 Letty Cottin Pogrebin
- Renowned feminist author Erica Jong
- Famed conductor Eve Queler
- Acclaimed inventor Sanford "Sandy" Greenberg
- Former President and CEO of the NYC Health and Hospitals Corporation Dr. Billy E. Jones
- Founding partner of Trian Partners Peter W. May
- Former President of the League of Voluntary Hospitals and Homes of New York Bruce McIver
- Founder of TAG Associates Stanley Pantowich



TOP ROW, LEFT TO RIGHT: Stanley Pantowich, Maestro Ron Carter, Bruce McIver, Dr. Billy E. Jones. Bottom row, left to right: Sanford "Sandy" Greenberg, Letty Cottin Pogrebin, Maestro Eve Queler, and Peter May.



THENEWJEWISHHOME

AWARDS AND ACCOLADES

In recognition of our 175th anniversary in 2023, it's only fitting that it has been a banner year for awards and accolades. We more than doubled the awards we received in 2022. It is truly a win for The New Jewish Home to have our team members, from leadership to clinical staff to research, recognized for their exceptional contributions.

NATIONAL ASSOCIATION OF HEALTH SERVICES EXECUTIVES. **NY REGIONAL CHAPTER**

Dr. Sandra R. Gould Women of Distinction Tanya Isaacs SVP and Chief Human Resources Officer



UNITED HOSPITAL FUND'S TRIBUTE TO EXCELLENCE IN HEALTH CARE

Leeada Durant Assistant Director of Nursing, Sarah Neuman

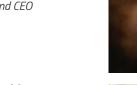


Shiny Mathew Nurse Practitioner



CRAIN'S NEW YORK BUSINESS

Notable Leaders in Health Care Dr. Jeffrey I. Farber President and CEO



Notable Nonprofit Board Leaders

Tami Schneider Board Co-Chair



Rising Star

Darlene Corporan Clinical Care Manager

MCKNIGHT'S WOMEN OF DISTINCTION AWARDS



Veteran VIP **Ilene Arroyo** Senior Director of Human Resources



LEADINGAGE NY

Jimmy Perpina, RN Employee of Distinction



JOAN H. TISCH COMMUNITY HEALTH PRIZE

SkillSpring



FROM LEFT TO RIGHT: Melissa Rodriguez, SkillSpring Program Coordinator; Kadija Ceesay, SkillSpring Program Manager; Gingi Pica, TNJH Board Member; Laurie Tisch, President of the Laurie M. Tisch Illumination Fund; SkillSpring Alumni: Yusra Manasia, Katherine Mendoza and Gabriela De La Cruz.

BECKER'S HOSPITAL REVIEW

Emerging Leaders in Healthcare Under 40

Dr. Stephanie Le Assistant Medical Director



MCKNIGHT'S PINNACLE AWARD FOR 2024

Unsung Hero **Orah Burack**

Senior Research Associate



ASSOCIATION OF JEWISH AGING SERVICES (AJAS) FOR 2024

Humanitarian of the Year

Sonya Choudhury Nurse Practitioner



Humans of Jewish Home Jewish Programming podcast

Award Rabbi Jonathan Malamy

Director of Spiritual Care



Darlene Corporan Young Executive of Clinical Care Manager the Year



THE NEW JEWISH HOME

AGE LIKE A NEW YORKER

HEALTH CARE SYSTEM

1848

OUR CAMPUSES

Bronx Manhattan Westchester

OUR PILLARS

Support at Home Get Well Go Home Welcome to Our Home



jewishhome.org

WE CARE FOR

4,000+

New Yorkers every year



LOVING WHAT WE DO

We have a workforce of caring people



Cutting-edge rehabilitation with



Only NYC skilled nursing facility with full-time Mount Sinai physicians



Leaders in heart health



Advancing practice through our

Approximately 90% of the people we serve depend on government assistance for care, which simply does not cover the full cost of care they need and deserve.



SKILLSPRING

Propelling underserved vouth into health care careers



100% college acceptance rate

1,100+ alumni



200+ working at The New Jewish Home

JOIN OUR HERITAGE SOCIETY

For more information on planned giving: Alyssa Herman, Chief Development and Marketing Officer AHerman@JewishHome.org - 212.870.5007

"A test of a people is how it behaves toward the old ... the affection and care for the old, the incurable, the helpless are the true gold mines of a culture."

—Rabbi Abraham Joshua Heschel

FIRST ADULT DAY HEALTH CARE

programs to reopen post-pandemic in Manhattan and the Bronx. Helping older adults with complex health conditions thrive in the community.

SPECIALIZED SERVICES:

Alzheimer's and dementia support, behavioral health, diabetes management, LGBTQ+ program in partnership with SAGE.

> Thank you for being a part of The New Jewish Home family! www. JewishHome.org/donate

Proud to be a founding member of UJA-Federation of New York.



Financial Statement 2023

ASSETS		2022	2023
C	CURRENT ASSETS	117,188,681	100,323,707
А	ASSETS LIMITED AS TO USE	7,500,267	9,069,097
N	IONCURRENT ASSETS	130,361,705	126,399,295
Т	otal assets	\$255,050,653	\$235,792,099
LIABILITIES AND NET ASSETS			
C	URRENT LIABILITIES	59,490,753	60,171,402
L	ONG-TERM LIABILITIES	87,316,920	87,226,780
Т	otal liabilities	\$146,807,673	\$147,398,182
N	IET ASSETS	108,242,980	88,393,917
Т	otal liabilities and net assets	\$255,050,653	\$235,792,099
REVENUES/EXPENSE			
Т	OTAL OPERATING REVENUES	149,943,043	140,209,206
(i	OTAL OPERATING EXPENSES Includes interest of \$579,225 in 2022 and \$1,211,718 in 2023)	172,880,970	166,794,016
0	perating loss	(22,937,927)	(26,584,810)
	IONOPERATING REVENUES, EXPENSES, GAINS AND LOSSES	(13,532,170)	11,101,932
D	Discontinued operations – income		129,246
D	Discontinued operations – expenses	(419,537)	(1,043,932)
А	Adjustment to pension liability funded status	10,702,097	(4,295,381)
C	hange in net assets	(28,658,605)	(19,849,063)
N	let assets—beginning of year	\$136,901,585	\$108,242,980
N	let assets—end of year	\$108,242,980	\$88,393,917

^{*}The New Jewish Home had an operating loss of \$26M in 2023 due to insufficient Medicaid reimbursements. Our strategic plan adopted in 2019 set forth a five-year plan to address the ongoing structural deficit.

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(as of July 2024)





The New Jewish Home is a comprehensive, mission-driven health care system serving older New Yorkers since 1848.